

City of Sharon Springs

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 280,630
2. Debt service levy in 2015 budget	- \$ 0
3. Tax levy excluding debt service	\$ 280,630

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ 827,060	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ 102,737	
5b. Personal property 2014	- 156,123	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2015:		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	- 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2015:	2,449	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	829,509	
9. Total estimated valuation July 1, 2015	4,882,857	
10. Total valuation less valuation adjustment (9 minus 8)	4,053,348	
11. Factor for increase (8 divided by 10)	0.20465	
12. Amount of increase (11 times 3)	+ \$ 57,430	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 338,060	
14. Debt service levy in this 2016 budget	0	
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	338,060	
16. Consumer Price Index for all urban consumers for calendar year 2014	1.60%	
17. Consumer Price Index adjustment (3 times 16)	\$ 4,490	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication. (15 plus 17)	\$ 342,550	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Motor Vehicle Factor	0.16549				
Recreational Vehicle Factor	0.00269				
16/20M Vehicle Factor	0.00347				
Commercial Vehicle Factor	0.00000				
Watercraft Factor	0.00000				

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2015	Payments Due 2015	Payments Due 2016
Fire Truck	2/8/2010	120	5.90	116,381	88,260	15,802	15,802
Street Sweeper	8/12/2011	60	4.60	175,200	36,609	38,329	0
Totals					124,869	54,131	15,802

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget
GeneralPage No. 8a

City of Sharon Springs

2016

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Expenditures:			
Governing Body			
Salaries	17,400	17,500	40,000
Contractual	17,159	18,000	40,000
Commodities	1,011	500	7,500
Capital Outlay	0	0	15,000
Transfer to Fire Equipment Reserve	22,332	25,000	25,000
NW Kansas Family Shelter	0	0	1,000
Total	57,902	61,000	128,500
Administrative Office			
Salaries	10,957	10,000	25,000
Contractual	5,875	6,500	20,000
Commodities	25,676	6,500	12,500
Capital Outlay	19,850	0	10,000
Total	62,358	23,000	67,500
Police Department			
Salaries	0	0	0
Contractual	55,117	55,000	70,000
Commodities	94	200	2,500
Capital Outlay	0	0	0
Total	55,211	55,200	72,500
Fire Department			
Salaries	0	0	0
Contractual	4,712	8,000	20,000
Commodities	3,034	3,500	15,000
Capital Outlay	0	0	0
Total	7,746	11,500	35,000
Street Department			
Salaries	75,887	75,000	125,000
Contractual	9,196	15,000	25,000
Commodities	21,910	17,500	50,000
Capital Outlay	56,329	60,000	144,892
Total	163,322	167,500	344,892
Park Department			
Salaries	9,303	9,500	15,000
Contractual	385	250	5,000
Commodities	4,333	4,500	10,000
Capital Outlay	0	0	
Total	14,021	14,250	30,000
Landfill			
Salaries	41,458	42,000	75,000
Contractual	11,114	10,000	60,000
Commodities	35,180	30,000	45,000
Capital Outlay	0	0	0
Total	87,752	82,000	180,000
Municipal Court			
Salaries	3,000	3,000	6,000
Contractual	851	2,400	5,000
Commodities	165	200	2,500
Capital Outlay	0	0	0
Total	4,016	5,600	13,500
Page Total	452,328	420,050	871,892

(Note: Should agree with general sub-totals.)

City of Sharon Springs

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:		0.0%	0
Amount of 2015 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	1,345	1,345	4,371
Receipts:			
Ad Valorem Tax	14,928	16,301	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	85	0	0
Motor Vehicle Tax	2,742	2,850	2,698
Recreational Vehicle Tax	47	42	44
16/20M Vehicle Tax	141	134	57
Commercial Vehicle Tax	439	0	0
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,382	19,327	2,799
Resources Available:	19,727	20,672	7,170
Expenditures:			
Library Board	18,382	16,301	19,680
Contractual Services	0	0	7,170
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	18,382	16,301	26,850
Unencumbered Cash Balance Dec 31	1,345	4,371	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	18,776	20,220	26,850
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	26,850
		Tax Required	19,680
Delinquent Comp Rate:		0.0%	0
Amount of 2015 Ad Valorem Tax			19,680

City of Sharon Springs

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	71,047	71,089	62,676
Receipts:			
Ad Valorem Tax	15,488	15,636	XXXXXXXXXXXXXXXXXX
Delinquent Tax	138	0	0
Motor Vehicle Tax	4,657	2,957	2,588
Recreational Vehicle Tax	79	43	42
16/20M Vehicle Tax	238	139	54
Commercial Vehicle Tax	747	0	0
Watercraft Tax			0
Reimbursements	812	812	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	22,159	19,587	2,684
Resources Available:	93,206	90,676	65,360
Expenditures:			
Employer Contributions	22,117	28,000	82,257
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	22,117	28,000	82,257
Unencumbered Cash Balance Dec 31	71,089	62,676	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	82,205	84,140	82,257
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			82,257
Tax Required			16,897
Delinquent Comp Rate: 0.0%			0
Amount of 2015 Ad Valorem Tax			16,897

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2015 Ad Valorem Tax			0

City of Sharon Springs

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	16,064	36,144	55,934
Receipts:			
State of Kansas Gas Tax	20,080	19,790	19,810
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	20,080	19,790	19,810
Resources Available:	36,144	55,934	75,744
Expenditures:			
Contractual Services	0	0	75,744
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	75,744
Unencumbered Cash Balance Dec 31	36,144	55,934	0
2014/2015/2016 Budget Authority Amount:	61,522	51,144	75,744

Adopted Budget

Equipment Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	34,072	64,147	114,267
Receipts:			
Transfer from Electric Utility	50,000	50,000	50,000
Interest on Idle Funds	75	120	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	50,075	50,120	50,150
Resources Available:	84,147	114,267	164,417
Expenditures:			
Capital Outlay	20,000	0	164,417
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	20,000	0	164,417
Unencumbered Cash Balance Dec 31	64,147	114,267	0
2014/2015/2016 Budget Authority Amount:	54,936	84,367	164,417

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvements	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	57,147	107,248	157,373
Receipts:			
Transfer from Electric Utility	50,000	50,000	50,000
Interest on Idle Funds	101	125	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	50,101	50,125	50,150
Resources Available:	107,248	157,373	207,523
Expenditures:			
Capital Outlay	0	0	207,523
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	207,523
Unencumbered Cash Balance Dec 31	107,248	157,373	0
2014/2015/2016 Budget Authority Amount:	67,586	107,282	207,523

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	302,559	322,041	339,791
Receipts:			
Sewer Charges	46,399	47,500	50,000
Penalties	255	250	500
Installation Charges	50	0	250
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	46,704	47,750	50,750
Resources Available:	349,263	369,791	390,541
Expenditures:			
Collection Maintenance			
Contractual Services	400	500	10,000
Commodities	3,097	3,500	10,000
Capital Outlay	0	0	205,541
General Admin:Personal Services	17,882	20,000	40,000
Contractual Services	3,384	3,500	15,000
Commodities	2,459	2,500	10,000
Capital Outlay	0	0	100,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	27,222	30,000	390,541
Unencumbered Cash Balance Dec 31	322,041	339,791	0
2014/2015/2016 Budget Authority Amount:	354,924	371,184	390,541

City of Sharon Springs

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Waste Tire Management	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	606	137	572
Receipts:			
Fees	66	500	750
Interest on Idle Funds	13	10	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	79	510	750
Resources Available:	685	647	1,322
Expenditures:			
Contractual Services	548	75	1,322
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	548	75	1,322
Unencumbered Cash Balance Dec 31	137	572	0
2014/2015/2016 Budget Authority Amount:	1,261	1,141	1,322

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Convention & Tourism	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	13,038	20,459	30,459
Receipts:			
Transient Guest Tax	16,477	20,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	16,477	20,000	30,000
Resources Available:	29,515	40,459	60,459
Expenditures:			
Promotional Expenses	9,056	10,000	60,459
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,056	10,000	60,459
Unencumbered Cash Balance Dec 31	20,459	30,459	0
2014/2015/2016 Budget Authority Amount:	50,179	46,038	60,459

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Landfill-Post Closure	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	253,029	290,900	330,550
Receipts:			
County Reimbursed Expenses	37,235	39,000	40,000
Interest on Idle Funds	636	650	750
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	37,871	39,650	40,750
Resources Available:	290,900	330,550	371,300
Expenditures:			
Capital Outlay	0	0	371,300
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	371,300
Unencumbered Cash Balance Dec 31	290,900	330,550	0
2014/2015/2016 Budget Authority Amount:	283,774	324,504	371,300

Adopted Budget

Fire Equipment Reserve Fund	Prior Year	Current Year	Proposed Budget
	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	55,740	62,372	71,670
Receipts:			
Transfer from General Operating	22,332	25,000	25,000
Interest on Idle Funds	102	100	125
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	22,434	25,100	25,125
Resources Available:	78,174	87,472	96,795
Expenditures:			
Capital Outlay	15,802	15,802	96,795
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	15,802	15,802	96,795
Unencumbered Cash Balance Dec 31	62,372	71,670	0
2014/2015/2016 Budget Authority Amount:	87,103	90,183	96,795

City of Sharon Springs

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	391,997	449,540	600,163
Receipts:			
Charges for Services	972,421	980,000	1,250,000
Reimbursed Expenses	4,174	5,500	10,000
Connects/Disconnects	312	250	1,000
Penalties	3,171	3,250	6,000
Deposits	1,625	1,800	10,000
Sales Materials	17,509	15,000	25,000
Equipment Rental	220	5,000	5,000
Patronage Dividends	5,548	5,300	5,000
Interest on Idle Funds			
Miscellaneous	2,643	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,007,623	1,016,100	1,312,000
Resources Available:	1,399,620	1,465,640	1,912,163
Expenditures:			
Production:			
Personal Services	22,962	23,000	40,000
Contractual Services	31,072	30,222	75,000
Commodities	536,633	520,000	1,204,413
Capital Outlay	0	0	20,000
Transmission & Distribution:			
Personal Services	42,653	50,000	75,000
Contractual Services	7,289	14,745	75,000
Commodities	48,323	25,000	75,000
Capital Outlay	20,000	0	15,000
General Administration:			
Personal Services	86,951	90,000	125,000
Contractual Services	6,462	10,500	15,000
Commodities	45,142	1,000	75,000
Capital Outlay	0	0	7,500
Interest on Deposits	27	10	250
Deposits Refund	2,500	1,000	10,000
Transfer to Equipment Reserve	50,000	50,000	50,000
Transfer to Capital Improvements	50,000	50,000	50,000
Miscellaneous	66	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	950,080	865,477	1,912,163
Unencumbered Cash Balance Dec 31	449,540	600,163	0
2014/2015/2016 Budget Authority Amount:	1,363,314	1,776,617	1,912,163

City of Sharon Springs

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	194,286	283,941	367,976
Receipts:			
Water Sales	268,134	275,000	285,000
Meter Deposits	1,050	1,000	1,500
Penalties	1,056	750	1,500
Connect and Disconnect	313	200	750
Installation Charges	0	0	750
Sale of Materials	798	750	5,000
Reimbursed Expenses	5,725	4,500	5,000
Equipment Rental	40	100	500
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	277,116	282,300	300,000
Resources Available:	471,402	566,241	667,976
Expenditures:			
Production:			
Contractual Services	2,949	2,500	10,000
Commodities	27,891	36,000	45,000
Capital Outlay	0	0	10,000
Transmission and Distribution:			
Personal Services	28,979	30,000	50,000
Contractual Services	1,080	1,500	20,000
Commodities	16,287	15,000	45,000
Capital Outlay	0	0	318,711
General Administration:			
Personal Services	66,984	70,000	85,000
Contractual Services	9,611	10,000	35,000
Commodities	5,409	4,500	10,000
Capital Outlay	0	0	5,000
Debt Service	28,265	28,265	28,265
Deposit Refund	6	500	5,000
Sales Tax Paid	0	0	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	187,461	198,265	667,976
Unencumbered Cash Balance Dec 31	283,941	367,976	0
2014/2015/2016 Budget Authority Amount:	489,689	513,171	667,976

(Published in The Western Times July 9, 2015)

NOTICE OF BUDGET HEARING

The governing body of
City of Sharon Springs
will meet on August 3, 2015 at 7:00 P.M. at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	452,923	65.203	423,850	61.477	911,392	305,973	62.663
Debt Service							
Library	18,382	4.023	15,301	4.030	26,850	19,680	4.030
Employee Benefits	22,117	4.176	28,000	3.866	82,257	16,897	3.460
Special Highway							
Equipment Reserve	20,000				75,744		
Capital Improvements					164,417		
Sewer Utility	27,222				207,523		
Waste Tire Management	548		30,090		390,541		
Convention & Tourism	9,056		75		1,322		
Landfill-Post Closure			10,000		60,459		
Fire Equipment Reserve Fund	15,802		15,802		371,300		
Electric Utility	950,080		865,477		96,795		
Water Utility	187,461		198,265		1,912,163		
					667,976		
Non-Budgeted Funds-A	72,526						
Totals	1,776,117	73.404	1,587,770	69.373	4,968,739	342,550	70.153
Less: Transfers	122,332		125,000		125,000		
Net Expenditure	1,653,785		1,462,770		4,843,739		
Total Tax Levied	274,933		280,690		XXXXXXXXXXXXXXX		
Assessed							
Valuation	3,746,096		4,045,303		4,882,857		
Outstanding Indebtedness,							
January 1,	2013		2014		2015		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	249,027		230,639		211,501		
Lease Purchase Principal	220,327		159,835		124,869		
Total	469,354		390,474		336,370		

*Tax rates are expressed in mills

*Tax rates are expressed in mills

Deborah M. Benoch
City Official Title: City Clerk